

# Tracy Xu

Daniels College of Business  
Reiman School of Finance, Suite 562  
Denver, CO 80208

☎: 303.871.4275  
📠: 303.871.4580  
✉: [Tracy.Xu@du.edu](mailto:Tracy.Xu@du.edu)

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## Areas of Interest

Corporate Finance, International Finance, Financial Sustainability, Financial Innovation

## Academic Position

Associate Professor, Reiman School of Finance, Daniels College of Business, University of Denver

## Education

Doctor of Philosophy (Ph.D.) in Finance, University of Washington  
Bachelor of Arts (B.A.) in Finance with honor, Nankai University, Tianjin, P. R. China

## Professional Certification

Chartered Financial Analyst (CFA)

## RESEARCH

### Selected Refereed Journal Publications

Grove, H., Clouse, M., & Xu, T. (2020). Analyzing the Business Roundtable Statement on the Purpose of a Corporation and Linking It to Corporate Governance. *Corporate Board: Role, Duties, and Composition*, forthcoming.

Grove, H., Clouse, M., & Xu, T. (2019). Strategies for boards of directors to meet the challenges associated with AI, gentrification, and emerging technological advances. *Corporate Ownership & Control*, Vol 17(1), 38-49.

Downs, D. & Xu, T. (2015). Commercial Real Estate, Distress and Financial Resolution. *Journal of Real Estate Finance and Economics*, Vol 51(2), 254-287.

Lung, P. & Xu, T. (2014). Tipping and Option Trading. *Financial Management*, Vol 43(3), 671-701.

Shi, J. & Xu, T. (2013). Price and Volatility Dynamics between Securitized Real Estate Spot and Futures Markets. *Economic Modelling*, Vol 35, 582-592.

Liang, Q., Jiraporn, P., & Xu, T. (2013). Board Characteristics and Chinese Bank Performance. *Journal of Banking and Finance*, Vol 37(8), 2953-2968.

Xu, T. (2013). Managerial Incentives and A Firms' Cash Flow Sensitivities. *International Review of Economics and Finance*, Vol 27, 80-96.

Han, B. & Xu, T. (2013). Managerial Incentives and Corporate Cash Holdings. *Journal of*

*Applied Business and Economics*, Vol 14(1), 72-85.

Hugh, G., Schaberl, P., & Xu, T. (2013). Corporate Governance: A Risk Management Approach. *Corporate Ownership and Control*, Vol 10(2), 104-113.

Gan, H., Victoravich, L. M., & Xu, T. (2013). CEO Power, Equity Incentives, and Bank Risk Taking. *Managerial Finance*, Vol 39(1), 28-46.

Han, Y., Yang, J. & Xu, T. (2011). U.S. Monetary Policy Surprises and Mortgage Rates Pass-Through. *Real Estate Economics*, Vol 40(3), 461-507

Buslepp, W., Grove, H., Victoravich, L. M., & Xu, T. (2011). CEO Power, Equity Incentives, and Bank Risk Taking. *Banking and Finance Review*, Vol 3(2), 105-120.

Grove, H., Patelli, L., Victoravich, L. M., & Xu, T. (2011). Corporate Governance and Performance in the Wake of the Financial Crisis: Evidence from U.S. Commercial Banks. *Corporate Governance: An International Review*, Vol 19(5), 418-436

Yang, J. & Xu, T. (2011). U.S. Monetary Policy Surprises and International Securitized Real Estate Markets. *Journal of Real Estate Finance and Economics*, Vol 43(4), 459-490.

Ferson, W., Siegel, A., & Xu, T. (2007). Mimicking Portfolios with Conditioning Information. *Journal of Financial and Quantitative Analysis*, Vol 41(3), 610-635.

### **Book Chapter**

Rizzuto, R. J., Wirth, M. O., & Xu, T. (2018). Financial Management. *Handbook of Media Management and Economics*, 2<sup>nd</sup> Edition, edited by Albarran, A., Mierzejewska, B., & Jung, J., Taylor & Francis Group, ISBN: 978-1-1387-2931-5.

### **Presentations**

- American Real Estate and Urban Economics Association (AREUEA) conference
- American Real Estate Society (ARES) conference
- Corporate Governance and Global Financial Crisis conference
- Eastern Finance Association (EFA) conference
- Financial Management Association (FMA) conference
- Maastricht-MIT-NUS symposium
- Midwestern Finance Association (MFA) conference
- National Business and Economics Society (NBES) conference
- Southwestern Finance Association (SFA) conference
- New Finance Forum, Hangzhou, China

### **Grants & Funds**

- Summer Research Grant, Daniels College of Business, University of Denver, 2010-2015
- Faculty Research Fund (FRF) Grant, Office of the Associate Provost for Research & Faculty Senate, University of Denver, 2013.
- Government Funded Research, Nankai University, China, 2012-2013
- Research Grant, Reiman School of Finance, University of Denver, 2010

- Faculty Research Fund (FRF) Grant, with L.M. Victoravich and H. Gan, Office of the Associate Provost for Research & Faculty Senate, University of Denver, 2011.
- Faculty Research Fund (FRF) Grant, with L.M. Victoravich and H. Grove, Office of the Associate Provost for Research & Faculty Senate, University of Denver, 2010.

### **Research Awards**

- Daniels Scholarship of Discipline Award, Daniels of College, University of Denver, 2014
- Provost's Research Recognition, University of Denver, 2012 & 2013

## **TEACHING**

### **Teaching Experience**

- *Advanced Business Valuation*, Finance Elective for Master of Science of Applied Quantitative Finance (MSAQF) program and the online MBA program
- *Mastering Managerial Financial Competencies I & II*, MBA Core Courses
- *Managerial Finance*, MSAQF Core Course
- *Corporate Financial Problems*, BSBA Elective
- *Financial Decision Making*, BSBA Core Course
- *Finance for Non-Financial Managers*, Executive Education Program
- *Finance Workshop for Dish Product Management Team*, Executive Education Program
- *Media Financial Management*, Chinese Executive Media Management Program (CEMMP)
- *Independent Study*
- *Student Advising*  
i.e. research paper advisor; faculty advisor in the Undergraduate Honors program

### **Teaching Grants**

- One New Thing Mini Grant, Office of Teaching & Learning, University of Denver, 2018
- Service Learning Scholars Program, CCESSL, University of Denver, 2012
- Innovative Teaching Grant, with B. Vaneesha, A. Chi & A. Sherbow, Office of Teaching & Learning, University of Denver

## **SERVICE**

### **Services to Profession**

#### Referee Services for Journals

- *Corporate Governance: An International Review*
- *Emerging Markets Finance and Trade*
- *Financial Management*
- *Financial Review*
- *International Review of Economics and Finance*
- *Journal of Banking and Finance*
- *Journal of Economics and Finance*
- *Journal of Financial and Quantitative Analysis*
- *Journal of Real Estate Finance and Economics*
- *Quarterly Review of Economics and Finance*
- *Review of Accounting and Finance*

### Referee Services for Conferences

- *Financial Management Association (FMA) conference*
- *Midwestern Finance Association (MFA) conference*
- *Eastern Finance Association (EFA) conference*

### Organization Services

- Editorial Board, *Review of Accounting and Finance*
- Editor, Special issue, *Chinese Economy*, Vol 45(4), 2012
- Program Committee, *National Business and Economics Society (NBES) conference*, 2018
- Program Committee, *Financial Management Association (FMA) International conference*, 2017
- Program Committee, *Southern Finance Association (SFA) conference*, 2013
- Session Chair, *FMA conference, EFA conference, MFA conference, NBES conference*

### **Services to Academic Unit**

- Interim Director, Master of Science of Applied Quantitative Finance (MSAQF) program, Reiman School of Finance, Daniels College of Business, University of Denver, 2016-2017
- Academic Assessment Coordinator, Reiman School of Finance, Daniels College of Business, University of Denver, 2014-2018
- Various committees at the University, College and Department

### **Professional Membership**

- American Finance Association
- Financial Management Association
- CFA Society of Colorado