

BRUCE WILLIAM KLAW

Department of Business Ethics and Legal Studies
Daniels College of Business, University of Denver
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ACADEMIC APPOINTMENTS

University of Denver, Daniels College of Business, Denver, Colorado
Associate Professor, Department of Business Ethics and Legal Studies (2019-Present)
Assistant Professor, Department of Business Ethics and Legal Studies (2013-2019)

Research: Preventing Corruption, White Collar Crime and Corporate Malfeasance
(Insider Trading, Bribery, Extortion, Public Corruption)
Pedagogical Innovation & Best Teaching Practices in Business Law, Ethics & Public Policy

Courses: Law & Public Policy (Graduate)
Mitigating Risk, Securing Value & Navigating Public Policy (Graduate)
Foundations of Business Law and Ethics (Undergraduate)
Business Law for Entrepreneurs: Legal Issues for Emerging Businesses (Undergraduate)
Business, Government & Society (Graduate)
Business Law: Principles, Strategy & Tactics (Graduate)
White Collar and Corporate Crime Seminar (Graduate / Undergraduate)

Service: Co-founder & Faculty Director, Legal Accelerator for Student Entrepreneurs (2015-2019)
Member, Faculty Search Committee, Koch Endowed Chair in Entrepreneurship (Fall 2017)
Member, Daniels' Graduate Programs Committee (Fall 2015-Spring 2019)
Member, Daniels' Programmatic Portfolio Strategic Initiative Committee (2016-2019)
Member, Departmental Review Committee for Professor of the Practice (Fall 2017)
Chair, Departmental Review Committee for Teaching Assistant Professor (Fall 2017)
Ad hoc Peer Reviewer, American Business Law Journal (2014-Present)
Ad hoc Peer Reviewer, Academy of Legal Studies in Business, Annual Conf. (2017)
Ad hoc Peer Referee, Int'l Association for Business & Society, Annual Conf. (2014, 2017)
Committee Member and Speaker, Ethics Boot Camp (Fall 2013-Present, recurring)
Interviewee and Panelist, Institute for Enterprise Ethics (2013-Present, recurring)

Awards &

Recognition: Fulbright U.S. Scholar Award, J. William Fulbright Foreign Scholarship Board,
U.S. Dept. of State, Bureau of Educational and Cultural Affairs (2019)
(selected for award but respectfully declined for personal reasons)
C. Thomas Howard Innovative Teaching Award (2018)
Summer Research Grant and Course Release Recipient (2018)
Hoerber Memorial Award, Excellence in Research (2016)
Academy of Legal Studies in Business, Journal of Legal Studies Education
Faculty Career Champion Nominee (2016-2017)
University of Denver, Office of Advancement, Career & Professional Development
"Exceptional Professor," Exit Survey of Graduating MBA Students (2016-2017)
Daniels College of Business, Office of Alumni Engagement
Nominee, Daniels Award for Excellence for Faculty (2015)
Daniels College of Business
Faculty Member Leaving a "Meaningful Positive Impact" (2015)

University of Denver, Provost's Alumni Survey
University of Denver "Top Professor of the Quarter" (Fall 2013)
CRU Student Association, University of Denver

Keimyung University, College of Law & Police Sciences, Daegu, South Korea
Assistant Professor, Department of Police Law (2010-2013)

Courses: White Collar Crime; International Criminal Law; Crime Prevention; American Criminal Law; Criminal Justice Theory & Policy; American Police Law

Service: Co-Founder, Pre-Law Advising Center
Faculty Search Committee Member, College of Law & Police Sciences

Kyungpook National University Law School, Daegu, South Korea
Adjunct Professor (Spring 2011)

Courses: American Compensation Law (Common Law Torts and Government Takings)

EDUCATION

Harvard Law School, Cambridge, Massachusetts
Juris Doctorate

Activities: Harvard International Law Journal
Consortium on Global Leadership (graduate student organization with HLS, HBS, and KSG)

Thesis: *Head of State Immunity from Criminal Prosecution: Four Prosecution Scenarios Reconsidered*

Universiteit Leiden, The Netherlands
Advanced LL.M. coursework in Public International Law, International Criminal Law & International Orgs.

State University of New York at Binghamton, Binghamton, New York
Bachelor of Arts, Philosophy, Politics & Law (*summa cum laude*; Phi Beta Kappa)

PUBLISHED JOURNAL ARTICLES – REFEREED

- J. Holcomb, H. Grove, M. Clouse & B.W. Klaw, *Does Improved Corporate Political Disclosure and Accountability Improve Stock Market and Financial Performance?* J. GOV & REG, vol 8, issue 3, 64-71 (2019)
- B.W. Klaw & D. Mayer, *Ethics, Markets and the Legalization of Insider Trading*, J. BUS ETHICS (2019)
- T. Olsen & B.W. Klaw, *Do Investors Punish Corporations for Malfeasance? Disclosure, Materiality and Market Reactions to Corporate Irresponsibility*, 65 J. CORP. CITIZENSHIP 67-88 (2017)
- B.W. Klaw, *Why Now is the Time to Statutorily Ban Insider Trading Under the Equality of Access Theory*, 7 WILLIAM & MARY BUS. L. REV. 275-345 (2016)
- B.W. Klaw, *Deal-Making 2.0: A New Experiential Simulation in Contract Negotiation and Drafting For Business Students in the Global and Digital Age*, 33 J. LEGAL STUD. EDUC. 37-69 (2016)

- B.W. Klaw, *State Responsibility for Bribe Solicitation and Extortion: Obligations, Obstacles & Opportunities*, 33 BERKELEY J. INT'L L. 60-113 (2015)
- B.W. Klaw, *A New Strategy for Preventing Bribery and Extortion in International Business Transactions*, 49 HARVARD J. ON LEGIS. 303-371 (2012)

REFEREED CONFERENCE PROCEEDINGS PUBLICATIONS

- A. Barraquier; M. Bender; B.W. Klaw; D. Mayer; J. Holcomb, *Innovations in Teaching Business Ethics and Business and Society Curriculum*, PROCEEDINGS OF THE 28TH ANNUAL MEETING OF THE INTERNATIONAL ASSOCIATION FOR BUSINESS & SOCIETY (2017)
- L. Dhooge, B.W. Klaw, A. Barraquier, & J. Holcomb, *Globalizing the Business and Society Curriculum: Integrating Law, Ethics and Public Policy*, PROCEEDINGS OF THE 25TH ANNUAL MEETING OF THE INTERNATIONAL ASSOCIATION FOR BUSINESS & SOCIETY (2014)

BOOK CHAPTERS

- B.W. Klaw, *Securities Regulation and Ethics*, ENCYCLOPEDIA OF PUBLIC ADMINISTRATION AND PUBLIC POLICY (3RD ED.) (2016)

ACADEMIC CONFERENCE PAPER PRESENTATIONS

- B.W. Klaw, *Prosecuting Public Corruption: The Evolving Legal Landscape of Access and Influence* Annual Meeting of the Academy of Legal Studies in Business (Portland, OR, August 2018)
- B.W. Klaw, *Deconstructing Dirks: Redefining the Duties of Corporate Insiders and Tippees* Annual Meeting of the Rocky Mountain Academy of Legal Studies in Business (Vail, CO, September 2017)
- B.W. Klaw, *Illegal Algorithms and How to Regulate Them* Annual Meeting of the Academy of Legal Studies in Business (Savannah, GA, August 2017)
- B.W. Klaw, *The Business of Corruption After McDonnell v. United States* Annual Meeting of the Rocky Mountain Academy of Legal Studies in Business (Vail, CO, October 2016)
- D. Mayer & B.W. Klaw, *Should Insider Trading Be Legal? A Deliberation on Ethics, Efficiency & Law* The 6th World Congress of the International Society of Business, Economics and Ethics (Shanghai, China, July 2016) (presented by D. Mayer)
- B.W. Klaw & D. Mayer, *Should Insider Trading Be Legal?* Annual Meeting of the Rocky Mountain Academy of Legal Studies in Business (Vail, CO, September 2015)

- B.W. Klaw, *Why Overturning U.S. v. Newman Is Insufficient and Why Now Is The Time To Statutorily Ban Insider Trading Under the Equality of Access Theory*
Annual Meeting of the Academy of Legal Studies in Business
(Philadelphia, PA, August 2015)
- B.W. Klaw, *Deal-Making 101: An Exercise in Contract Negotiation and Drafting*
Annual Meeting of the Rocky Mountain Academy of Legal Studies in Business
(Vail, CO, October 2014)
- B.W. Klaw & T. Olsen, *Do Investors Care About Corporate Wrongdoing? An Empirical Study Into the Materiality of Revelations of Corporate Malfeasance.*
Annual Meeting of the Academy of Legal Studies in Business
(Seattle, WA, August 2014)
- B.W. Klaw & T. Olsen, *Do Investors Care About Corporate Wrongdoing? An Empirical Study Into the Materiality of Revelations of Corporate Malfeasance.*
25th Annual Meeting of the International Association for Business and Society
(Sydney, Australia, June 2014)
- B.W. Klaw, *State Responsibility for Bribe Solicitation and Extortion: Obligations, Obstacles and Opportunities*
Annual Meeting of the Academy of Legal Studies in Business
(Boston, MA, August 2013)

ACADEMIC CONFERENCE PANELS

- *Innovations in Teaching Business Ethics and Business and Society Curriculum*
28th Annual Meeting of the International Association for Business and Society
(Amsterdam, Netherlands, June 2017)
- *Rediscovering the Corporation as a Person*
27th Annual Meeting of the International Association for Business and Society
(Park City, Utah, June 2016)
- *Towards a Viable Model of Strategic U.S. Equity Investment in Business Enterprises*
Corporate Governance Research Panel, Annual Mtg. of the Academy of Legal Studies in Business
(Philadelphia, PA, August 2015)
- *Globalizing the Business and Society Curriculum: Integrating Law, Ethics and Public Policy*
25th Annual Meeting of the International Association For Business and Society
(Sydney, Australia, June 2014)

WORKS IN PROGRESS

- B.W. Klaw, *The Law and Ethics of Access and Influence: Bribery, Lobbying and Campaign Finance*
- B.W. Klaw, *Deconstructing Dirks: Redefining the Duties of Corporate Insiders and Tippees*
- B.W. Klaw, *The Selective Disclosure Theory of Insider Trading as Securities Fraud*

- B.W. Klaw, *Regulating Algorithms and Artificial Intelligence*

OTHER INVITED PRESENTATIONS AND GUEST LECTURES

- *South Korean Culture and the Korean Business Environment*
University of Denver, Daniels College of Business, Executive MBA Program
(Denver, CO – September 2019)
- *Anti-Corruption Legislation: Is It Working?*
Dow Jones, Risk and Compliance (with G. Proudley, J. Lord, and T. Banks)
(global webinar for corporate legal, risk and compliance personnel, Feb. 2019)
- *The Law and Ethics of Access and Influence: Bribery, Lobbying and Campaign Finance*
University of Denver, Korbel School of International Studies, Institute for Public Policy Studies
(Denver, CO – Oct. 2017)
- *The Art of Asking Questions*
University of Denver, Daniels College of Business, Denver MBA, Corporate Challenge
(Denver, CO – February 2018)
- *Global Corruption and the FCPA*
University of Denver, International MBA Program, International Business
(Denver, CO – Feb. 2017)
- *Avoiding Prison: How Ethics Can Help You Avoid Criminal Liability... Even If You Forget The Law*
University of Denver, Daniels College of Business, Ethics Boot Camp
(Denver, CO – Oct. 2013, Jan. 2014, Apr. 2014, Oct. 2014, Jan. 2015, Oct. 2015, Sept. 2016, Oct. 2017, Apr. 2018)
- *Contracting in the Start-Up: An Overview of Social and Legal Agreements for New Entrepreneurs*
University of Denver, Daniels College of Business, Denver MBA, Enterprise Challenge
(Denver, CO – September 2016)
- *Entrepreneurial Law and The Art of Risk Taking: How to Take Risks Without Risking It All*
University of Denver, Entrepreneurship Minor, The Messy Start-Up
(Denver, CO – Oct. 2015)
- *South Korean Culture and the Korean Business Environment*
University of Denver, Daniels College of Business, Executive MBA Program
(Denver, CO – May 2014)
- *Preventing Bribery and Extortion in International Business*
University of Denver, Daniels College of Business, Ethics Boot Camp
(Denver, CO – Oct. 2013)
- *The Constitutional and Political Battle Over Obama's Health Care Law*
Kyungpook National University Law School
(Daegu, South Korea – Nov. 2011)
- *The Bush Administration's Policy on Torture and Its Impact on Terrorist Prosecutions in the Obama Era*

MEDIA APPEARANCES

- *Making the Case Against Corruption*
Daniels Business: The Research Issue (Spring 2017)
Available at: <https://daniels.du.edu/faculty-research/>
- *How to Trade a Donald Trump Tweet*
The Wall Street Journal (Jan. 13, 2017)
Available at: [Wall Street Journal](#)
 - WSJ interview and quotation also featured in [Christian Science Monitor](#), [ZeroHedge](#), [ComplianceX](#), and multiple other media outlets.
- *How a Trump Presidency Impacts the Supreme Court*
DU Newsroom, University of Denver (November 10, 2016)
Available at: <http://news.du.edu/how-a-trump-presidency-impacts-the-supreme-court/>
- *Bruce Klaw Receives Award for His Research*
Daniels Newsroom, Daniels College of Business (September 6, 2016)
Available at: <https://daniels.du.edu/bruce-klaw-receives-award-for-his-research/>
- *Daniels Professor Calls for New Law to Stop Insider Trading*
Daniels Newsroom, Daniels College of Business (June 24 2016)
Available at: <https://daniels.du.edu/daniels-professor-calls-for-new-law-to-stop-insider-trading/>
- *New MBA Grads Help Businesses Become B-Corps*
University of Denver Magazine, University of Denver
Available at: <https://magazine.du.edu> (May 31, 2016)
- *Corporate Integrity 2016, LIBOR Rate-Rigging Scandal*
Institute for Enterprise Ethics, Daniels College of Business
Available at: <https://www.youtube.com/watch?v=KwQE9WavrJU> (Feb. 18, 2016)
- *Ethically Speaking: Why Hasn't Anyone Gone to Jail?*
Institute for Enterprise Ethics, Daniels College of Business (Oct. 6, 2015)
Available at: <http://www.enterpriseethics.org/EthicallySpeakingEpisode2/tabid/156/Default.aspx>
- *Quarterly Ethics Review – Insider Trading, Whistleblowing Bounties, and UBER's Regulatory Strategy*
Institute for Enterprise Ethics, Daniels College of Business
Available at: <https://www.youtube.com/watch?v=48OtIviRB2U> (Jan. 27, 2015)
- *Ethics in the Headlines – Insider Trading*
Institute for Enterprise Ethics, Daniels College of Business
Available at: <https://www.youtube.com/watch?v=Q1GaJIPWpNI> (Oct. 23, 2013)
- *Legal Remedies for Unjust Enrichment and Self-Dealing in the Hyundai Glovis Scandal*
Televised Interviewee, KBS1 Korean National News (Nov. 4, 2010)

SELECTED LEGAL EXPERIENCE

STOEL RIVES LLP, Portland, OR

Litigation Associate, Trial Section (2008-2010)

- Represented and advised individual and corporate clients on internal investigations and DOJ/SEC enforcement actions related to alleged money-laundering and antitrust violations.
- Litigated on behalf of City of Albuquerque to defend comprehensive green energy law.
- Advised major athletics-apparel company and philanthropic foundation on risk management.
- Provided *pro bono* assistance on behalf of ACLU to parent denied free speech rights.

DEBEVOISE & PLIMPTON LLP, New York, NY

Associate, White Collar Criminal Defense & International Dispute Resolution Practice (2004-2008)

Summer Associate (2003)

- Advised global financial institutions on enforcement actions by the DOJ and banking regulators.
- Member of litigation team on four-year effort to vindicate consular treaty rights of detained foreign nationals in four cases before the International Court of Justice and U.S. Supreme Court:
 - *Case Concerning Avena and Other Mexican Nationals* (Mex. v. U.S.), 2004 I.C.J. 128
 - *Medellin v. Dretke*, Case No. 04-5928, 544 U.S. 660 (2005)
 - *Sanchez-Llamas v. Oregon*, Case No. 04-10566, 548 U.S. 331 (2006)
 - *Medellin v. Texas*, Case No. 06-984, 552 U.S. 491 (2008)
- Supervised investigation into possible violations of the FCPA by major U.K. energy company.
- Provided *pro bono* assistance and advice to assistant prosecutor of the Special Court for Sierra Leone on response to then-Liberian President Charles Taylor's initial motion to quash indictment and arrest warrant on grounds of Head of State immunity and lack of jurisdiction.

JUDGE SANG-HYUN SONG, International Criminal Court, The Hague Netherlands

Legal Assistant (Fall/Winter 2003)

- Provided analysis and commentary on draft Regulations of the Court at the time of its establishment.

UNITED STATES ATTORNEY'S OFFICE, S.D.N.Y (Criminal Division), New York, NY

Legal Intern (Summer 2002)

- Researched criminal statutes and U.S. Sentencing Guidelines for use by federal prosecutors.

PROFESSOR ROBERT WEISBERG, Stanford Law School, Palo Alto, California

Research Assistant (Summer 2000)

- Researched and synthesized scholarship on comparative gun control law and policy.

BAR ADMISSIONS

- New York (active)
- Oregon (inactive)

PROFESSIONAL AFFILIATIONS AND VOLUNTEER WORK

- Academy of Legal Studies in Business, Member (2013-Present)
- Rocky Mountain Academy of Legal Studies in Business, Member (2013-Present)

- International Association for Business and Society, Member (2014-Present)
- Korean Law Professors Association, Member (2010-2013)
- American Civil Liberties Union of Oregon, Volunteer Attorney (2008-2010)
- Legal Aid Services of Oregon, Volunteer Attorney (2009-2010)