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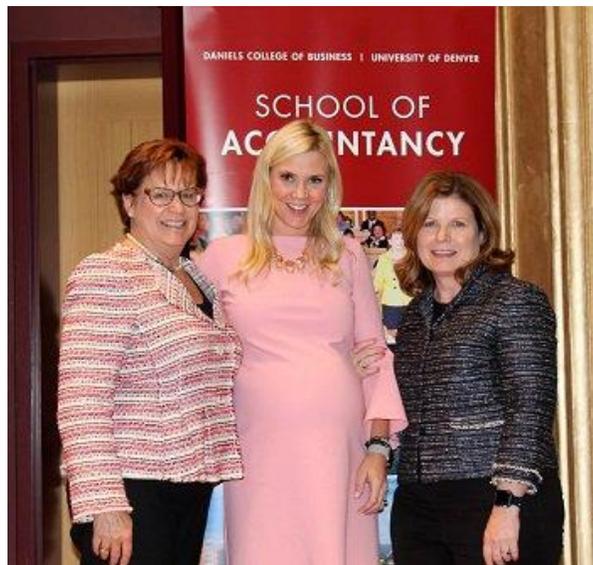
DANIELS COLLEGE OF BUSINESS  
School of Accountancy



SCHOOL OF ACCOUNTANCY | ALUMNI NEWSLETTER | NOVEMBER 2017

## Director's Update

Last month, the School of Accountancy hosted the seventh annual Town Hall event. We had an outstanding presentation and discussion with School of Accountancy Assistant Professor, Kelsey Kay Dworkis, PhD, CPA, on the rise of global narcissism. Dworkis discussed narcissism in business leaders and the controls accountants can design to deal with them. Students, alumni, faculty, staff and community members attended the presentation and discussion sponsored by Truth in Accounting. **Sheila Weinberg (BS 1979)**, Truth in Accounting Founder and CEO, attended the Town Hall and introduced Dworkis to the audience. Read more about the Town Hall [here](#).



Our LEAD mentorship program continues to provide meaningful insights and connections for our students. The Fall cohort kicked off last month and we anticipate an even larger group of students seeking mentors for the Winter cohort. Please consider sharing your experiences and expertise with a current SOA student. If you are interested in being a mentor, please see the announcement below or contact [kristen.dimig@du.edu](mailto:kristen.dimig@du.edu).

Best,

*Dr. Sharon Lassar, Director, School of Accountancy*

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## HAVE ANY EXCITING NEWS?

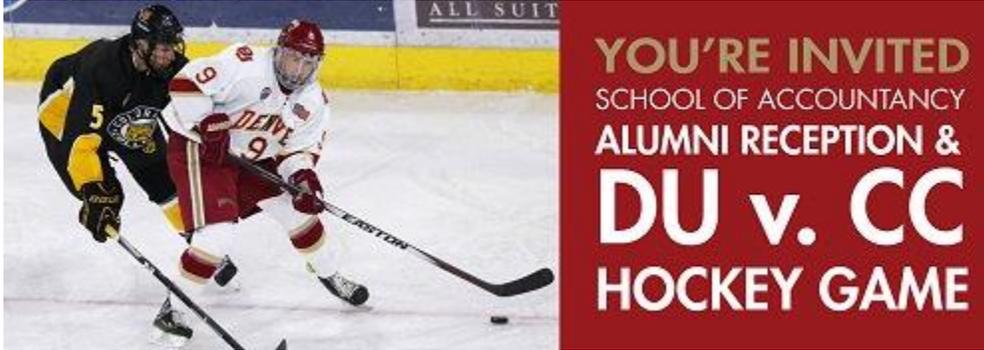
Promotions, marriages, new babies, major moves, job changes? Let us know! We'll share the news with your alumni family in the Alumni Notes section of our next newsletter. Contact [kristen.dimig@du.edu](mailto:kristen.dimig@du.edu) with any updates.

## UPDATE CONTACT INFO

If you have a new email address, recently moved, changed employment, got married, or have any other information to update, please do so [here](#). Our alumni are our greatest assets so please keep us updated!

## Upcoming Events

**School of Accountancy Alumni Reception and DU v. CC Hockey Game**  
**Friday, December 8, 2017**  
**Reception: 6 p.m. | DU Ritchie Center, North Concourse**



It's time to register for our fall DU v. CC alumni hockey reception! Revisit your alma mater, catch up with other alums and cheer on the Pioneers as we take on our rivals. This event is expected to sell out, so [register today!](#)



Daniels Snowball 2017 will feature Alumni Awards, a Silent Auction and a Wine Pull. SOA alum **Alexie Tune (BSACC, MACC, 1995)** will be presented with the Alumni Ambassador Award. This award is presented to an individual who demonstrates a commitment to Daniels' vision and purpose, is of service and provides time to benefit Daniels' pursuits, has a broad engagement in Daniels events and is a living example of Daniels' ethical standards. Congratulations, Alexie!

**Cocktails | Heavy appetizers | Holiday Cheer!**

**December 7, 2017 | 6:30 - 10 p.m. | Mile High Station**

**\$50 per person | \$30 for recent undergraduate alumni**

[RSVP Today](#)

For more information, please contact [katie.shipley@du.edu](mailto:katie.shipley@du.edu).

## ABOUT US

The School of Accountancy is one of the nation's oldest and most esteemed accounting programs, combining state-of-the-art learning with the personal touch of a small, motivated community to help our students get ahead. Our mission, as a part of a great private university dedicated to the public good, is to foster Enlightened Practice, Professional Achievement, Knowledge Creation and a Commitment to the Community. Our School's students, faculty and alumni work together to ensure that this mission is achieved by producing high quality, meaningful work that advances the field of accounting. As a result, our graduates are armed with the practical skills and knowledge needed to thrive in today's business world.



## Calling All Mentors

We need your help! Apply today to be a mentor in the School of Accountancy LEAD Mentorship Program. SOA mentors work one-on-one with current undergraduate accounting students throughout their first year in the program as they complete the Core, apply for jobs, and figure out what accounting, the CPA, and the "real world" is all about. Become an SOA alumni mentor and fill out your [application for the January program](#) start today. Email [Kristen Dimig](#) for more information.



## Save the Date: Winter Alumni Mixer January 11, 2018 | 6 - 8 p.m.

### Reiman Theater, Margery Reed Hall

Reconnect with your classmates, beloved School of Accountancy faculty members, and our newest faculty members. Get to know your vast alumni network while enjoying presentations by featured faculty and alumni before mingling at a networking reception. Keep an eye out for more details and registration information in the coming months

Check out [daniels.du.edu/events](http://daniels.du.edu/events) for additional events.

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## Get to Know Your Network

### Meet Alumna Katelynn "Katie" Minott (BSACC 2009)

Katie Minott is from North Andover, Massachusetts and that is where she calls home in the U.S. and where she holds her CPA license. When she is not in the states, she makes her home in Viña del Mar, Chile with her husband and three children. Minott enjoys living on the coast, something she missed during her time at DU, and exploring South America.

After deciding to pursue an accounting degree from the School of Accountancy, Minott had the opportunity to travel to Chile for six months as part of the Cherrington Global Scholars program. "Prior to departure, during a recruiting visit with PwC, the partner I was interviewed by shared his story of having met his spouse during study abroad in Spain. I laughed, denying the possibility, but truth be told, I am now married and permanently



residing in Chile.”

Minott began her career in PwC’s assurance practice in 2009, and worked in both the Denver and Boston offices. After leaving the Big 4 and moving to Chile in 2011, she began to search for remote opportunities to utilize her CPA license. “I virtually



bumped into Greg Dewald and Bright!Tax, a virtual tax firm that serves a handful of the 9 million Americans living abroad.” Bright!Tax is dedicated to bringing U.S. Citizens abroad into compliance with their tax reporting obligations, as the 2010 Foreign Account Tax Compliance Act (FATCA) brought the unpleasant news to many that they actually do have to file U.S. taxes, despite living in foreign countries.

“As Bright!Tax was a young firm when I came onboard, the opportunity to grow the firm and grow as a professional has been incredible.” Minott has had the opportunity to lead decisions regarding their tax software, CRM database provider and document management systems. “As a firm I think we’ve gotten quite close to perfecting the client relationship virtually, which has been a challenge given that almost all of our interactions are email or phone based.” In 2017 so far, Bright!Tax has won two EMMA awards which recognize and celebrate excellence in the Global Mobility and Expat Services industries.

“I’m fortunate to say that I’m currently a partner of Bright!Tax and I intend to remain with my firm for the long term, as long as the tax code doesn’t pull the rug out from under us via a move away from citizenship based taxation.” Minott is able to work wherever her personal life may place her, whether that be Boston, Denver, Chile or elsewhere. Minott sums up her journey well: “The University of Denver gave me the opportunity to explore the world, and the School of Accountancy enabled me to make the most of that professionally.”

### Alumni Notes

*CPA Practice Advisor* recently named **Megan (Schoenbauer) Lewczyk (BSBA, MACC, 2011)** of Yaeger CPA Review to its annual list of 20 Under 40 Superstars, who are young leaders helping advance the profession through their roles in technology, education, consulting and firm development. “This year’s 20 Under 40 honorees are visibly and incrementally changing the accounting profession through their exemplary leadership, their innovative thinking, their collaborative efforts guaranteed to provide unity to the profession across the generations, and their community outreach which extends the visibility of the profession outside the workplace.” Congratulations, Megan, the recognition is well deserved!





**Allyson Lindsey (BSACC, MACC 2014)** recently joined **Katie Minott (BSACC 2009)** and **Ryan Belisle (MBA 2004)** as an Expatriate Tax Specialist at Bright!Tax, providing U.S. tax services for expatriates in more than 150 countries worldwide. Bright!Tax recently won [Expat Tax Provider of the Year](#) at both the Americas and APAC Forum for Expatriate Management Awards. Allyson was fortunate to attend the awards ceremony in Hong Kong. Congratulations on the new

position, Allyson!

## Job Opportunities

PwC is seeking to fill three consulting positions. The application deadline for each of these opportunities is November 4th at 11:59 pm. Please apply by logging into Pioneers Careers [here](#).

(1) Program & Portfolio Management Senior Associate (3 years experience preferred)

Job Posting: 21006701069295

(2) Program Management Manager (6 years experience preferred)

Job Posting: 21006701069297

(3) Program Management Director (9 years experience preferred)

Job Posting: 21006701069300

Please see [du.edu/pioneercareers](http://du.edu/pioneercareers) for additional job opportunities.

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## Faculty Updates

On November 1, John J. Gilbert Endowed Professor and Director of the School of Accountancy Sharon Lassar, PhD, CPA, presented recommendations from two task forces at the 110th Annual Meeting of the National Association of State Boards of Accountancy. The first was a joint task force of NASBA and the AICPA to explore opportunities to enhance the CPA candidate pipeline and improve the quality of education. The second was formed by AACSB, the organization that accredits business and accounting programs, to undertake a comprehensive review of accounting accreditation, including standards, processes, structure and priorities. As the current chair of the AICPA's Precertification Education Executive Committee, Lassar has been involved in shaping education policy for CPA candidates since she was appointed to that committee in 2012.

A study by Assistant Professor Adam Greiner, PhD, CPA, entitled, "An Examination of Real Activities Management and Corporate Cash Holdings," has been accepted for publication at *Advances in Accounting*. This study stems from his dissertation and supports a link between earnings management behaviors and disruptions in firms' cash management. His analysis shows that managers pursue aggressive cuts in R&D, SG&A, and advertising expenses to boost earnings and as a consequence have access to excess cash holdings. In additional analysis, he finds that managers then waste these excess cash holdings on low return assets when their firm's corporate governance is weak. Such overinvestments in asset purchases are consistent with empire building and subject to agency problems. Overall, this study supports arguments that accounting standards for certain events have economic consequences.

Professor Hugh Grove, DBA, CPA, will serve as co-chair at the Annual Corporate Governance Workshop, European Institute for Advanced Studies in Management in Brussels, Belgium on November 6-7, 2017. Grove has been a co-chair for all 14 years of this conference. At the conference, the papers “Digitalization Impacts on Corporate Governance” and “Cybersecurity Guidance for Enhanced Corporate Governance,” by Grove, Laura Georg and Finance Professor Mac Clouse, PhD were presented by a co-author.

Additionally, the papers “No Buybacks Guidance in Corporate Governance Principles” and “Corporate Governance Principles and Sustainability,” by Grove and Clouse were presented by Clouse at the International Conference: Corporate Governance and Company Performance: Exploring Challenging Issues, on October 26, 2017 in Lisbon, Portugal.

Also, Grove recently published “Forensic Accounting Procedures Applied to Valeant: Where Were the Gatekeepers?” co-authored with Clouse in the *Journal of Forensic and Investigative Accounting*, July-December, 2017, Volume 9, Issue 2, pp. 836-848.

Grove and Clouse published “No Buybacks Guidance in Corporate Governance Principles,” *Corporate Governance and Organizational Behavior Review*, 2018, Volume 1, Issue 1, pp. 7-12.

Grove and Clouse published “Weak Corporate Governance and \$1.5 Trillion of Investment Losses,” *Corporate Ownership and Control*, Fall, 2017, Volume 15, Issue 1, pp. 306-317.

Grove and Clouse published “The Role of Risk Management in Corporate Governance: Guidelines and Applications,” *Risk Governance and Control*, November, 2017-forthcoming.

Grove and Clouse published “Corporate Governance Principles and Sustainability,” *Corporate Governance and Sustainability Review*, 2017, Volume 1, Issue 2, pp. 13-19.

Grove and Clouse published “Repatriating Trapped Cash and Possible New Job Creation—Technology Advances May Cause Surprises,” *Oil, Gas and Energy Quarterly*, December, 2017, Volume 66, No. 2, pp. 255-262.

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## **On the Lighter Side - Humor from Hugh Grove**

### **Comical Church Bulletin Announcements**

Ladies, don't forget the rummage sale. It's a chance to get rid of those things not worth keeping around the house. Bring your husbands.

For those of you who have children and don't know it, we have a nursery downstairs.

Irving Benson and Jessie Carter were married on October 24 in the church. So ends a friendship that began in their school days.

A bean supper will be held on Tuesday evening in the church hall. Music will follow.

The eighth-graders will be presenting Shakespeare's Hamlet in the Church basement Friday at 7 p.m. The congregation is invited to attend this tragedy.

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