



UNIVERSITY of
DENVER

DANIELS COLLEGE OF BUSINESS
School of Accountancy

School of Accountancy Alumni Newsletter | February 2020



Director's Update

We started off 2020 with the annual School of Accountancy Winter Mixer in January, sponsored by our Alumni Engagement Council (AEC). The mixer brought together the School's alumni and faculty for a night celebrating connections and community. A sincere thank you to each of the presenters. If you weren't able to attend, you can learn about them in the ***Get to Know Your Network*** section below. The engaging stories of their time at DU, life, and career were enjoyed by all.



The AEC recently hosted professional development events. We were pleased to offer CPE and a complimentary breakfast and plan to continue this professional development series on a quarterly basis. Thanks to **Regina Mattie (BA, MAcc 2003)**, Empower Retirement; **Brian Petersen (BSAcc,MAcc 1994)**, Versus Capital; and **Heidi O'Neil (BSAcc 1984)**, Denver International Airport for being panelists for the "Managing an Accounting Department" event in December.



Thanks also to **Ann Marie Milinazzo (BSAcc, MAcc 1987)**, Hadad-Milinazzo Financial Group; **Philip Lithopoulos (BSAcc 2009)**, Dune Valley Farms; **Celia St. Gelais (BSAcc, MAcc 2014)**, Newmont; **Jason Lundberg (MBA 2010)**, Financial Clarity Co LLC; and **Susan Sowl (BSAcc, MAcc 1996)**, TGRP Solutions for serving as panelists for the "What Else Can I Do?" event in January. **Shivani Mohan (BSAcc 2008)**, Life Line Financial Group, did a wonderful job of moderating both discussions.

Last quarter, **Associate Professor Ryan Casey, PhD, CPA** offered an international accounting course to undergraduate and graduate accounting

students. The course allows students to study international accounting from academic and practical perspectives and culminated in a trip to London where 16 students, accompanied by Casey and **Associate Professor of the Practice, Suzette Loving, CPA, CISA**, met with eight professional organizations in five days. Students shared their experience in London in a [blog titled *International Insights*](#).



We hope you have had a successful start to 2020 and look forward to connecting with you in the near future!

Best,

Sharon Lassar

Dr. Sharon Lassar, Director, School of Accountancy

Upcoming Events



YOU'RE INVITED
SCHOOL OF ACCOUNTANCY
ALUMNI RECEPTION &
DU v. CC
HOCKEY GAME

You're invited to the School of Accountancy Alumni Reception and the DU v. CC hockey game. Get back on campus, catch up with other alums and cheer on your Pioneers as we take on our rivals. Tickets go fast, so make sure to register early!

Saturday, March 7, 2020

SoA Reception

6 p.m. | Studio D | Ritchie Center

Pre-game meal and drink ticket will be provided

DU v. CC Game

7 p.m. | Ritchie Center

Thanks to the generous sponsorship of [The Siegfried Group, LLP](#), a donation of \$15 per ticket will be made to the Wayne Shroyer Memorial Endowed Fund supporting scholarships for SoA students.

\$30 each

RSVP

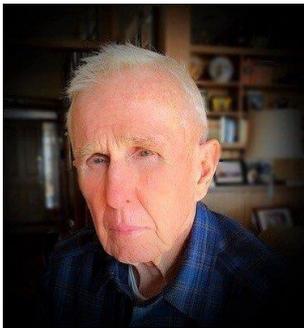


The Siegfried Group, LLP, a fast-growing CPA firm and entrepreneurial company that specializes in leadership advisory and talent delivery services, helps Fortune 1000 finance executives be more effective leaders and execute more successfully. We help them clarify their path forward and then provide exceptional and highly talented professionals who work at the clients' direction. Our employees' unique intangibles shine as they work with the best leaders on their most important work and create extraordinary value together.

Get to Know Your Network: Winter Mixer 2020 Presenters

Meet Alum Dennis Swenson, CPA (MBA 1960)

EY Partner (retired)



Dennis Swenson graduated from the University of Denver with an MBA at the end of winter quarter in 1960. He sat for, and passed, the CPA examination in May 1960. In June 1960, Swenson joined Ernst & Ernst (now EY) on the audit staff in their Denver office. Swenson attained partner at EY and spent 31 years with the firm until he retired. Swenson served in various capacities at EY and, in his last several years, headed up Entrepreneurial Services in the Denver office. Swenson spent his entire EY career in the Denver Office.

After his years at EY, Swenson served as Executive Vice President, Secretary/Treasurer and CFO of Startek, Inc. from 1996-2001. Swenson has served as an independent consultant, and on the Arapahoe Community College Foundation Board as well as on a Colorado based public energy company board.

Dennis is a Colorado native and has been married to his wife, Connie, for 58 years. They have four daughters, 12 grandchildren, one granddaughter-in-law and one great granddaughter.

Meet Alum Troy Schroeder, CPA (BSAcc, MAcc 1995)

CFO, Haselden Construction



Troy Schroeder is a third generation Colorado native and a second generation University of Denver alum. Troy was the second person in his entire family to receive a college degree and the first to receive an advanced degree, completing his MAcc in 1995. Troy and his wife Holly Schroeder (MAcc 1998) have been married for nearly 20 years and along with their two boys, Jackson (13) and Landon (11), call Castle Rock home.

Schroeder began his accounting career 25 years ago with Arthur Andersen after graduating from DU. He now serves as the CFO and board member at Haselden Construction. Schroeder believes, “No one can do great things alone,” and he is proud to have worked for nearly 18 years with the dynamic team at Haselden, a company that places the values of relationships, entrepreneurship and a sense of family right next to profitability and achievement. In one of his proudest achievements outside the office, Schroeder brought his entrepreneurial spirit to bear as one of six parents to found Aspen View Academy: a tuition-free public Pre-K charter school in Castle Rock, Colorado, focused on caring for students as whole-persons by cultivating their hearts, minds, skills and habits for long term success. Schroeder has served as the Treasurer since 2011. Aspen View Academy is now home to 950 full time students.

Outside of work, the Schroeders spend many hours on the soccer field cheering for Jackson and Landon. When soccer offers breaks, the whole family loves getting outside to ski in the winter and camp in the summer.

Meet Alumna Rebecca Kelley, CPA (BSAcc 2005)

Partner, Management Consulting, Plante Moran



Rebecca graduated from the University of Denver with her BSAcc in 2005. While at DU, she was involved with the Residence Hall Association and Beta Alpha Psi.

After graduation, Rebecca began working with EKS&H (now Plante Moran) and is a Partner in the Risk Accounting and Advisory Team, specializing in outsourced accounting.

As the leader of the outsourced accounting solutions team, she provides accounting and finance solutions to clients, giving them the key information they need to make timely business decisions. She has expertise in a variety of

accounting processes, including accounts payable and receivable; month-end processes, procedures, and review; compilations, cash flow forecasting, budgeting and analysis.

Rebecca spends most of her time with her husband and two young daughters. Outside of accounting, she loves to cook, travel, and recently started baking treats for friends and coworkers.

Meet Alum Jerry Kaiser, CPA, PFS, CGMA (BSAcc 1976)

Partner (retired), Crowe LLP



Jerry Kaiser is a recently retired Partner and leader of the Crowe LLP (Crowe) Denver, Colorado Tax Department. He has more than 43 years of tax experience in dealing with mid-level and entrepreneurial firms and large closely held businesses. Kaiser worked at Crowe beginning 2017, when the firm he co-founded merged with Crowe. Before that he was a principal at Laventhol & Horwath. He began his career in the tax department at Stark Hochstadt Kark & Co in Denver, Colorado.

Kaiser has extensive experience in income and estate taxation, personal and business financial planning, tax planning and general business consulting for a wide range of business entities. He has worked extensively on business and tax issues with successful family owned businesses, partnerships, corporations and S corporations in industries such as real estate, professional services, specialty/retail sales, wholesale distribution and more.

Meet Joyce Frakes, PhD, CPA

Associate Professor (1977-2012), School of Accountancy



Joyce Frakes joined the faculty of the School of Accountancy in 1977, the first female faculty in the SoA and a rarity in the entire College of Business. After initially teaching a wide range of courses, Frakes eventually taught primarily in the financial reporting area until her retirement in 2012. Throughout her years at the University of Denver, Frakes' primary interest was in teaching, curriculum, and the professional development of the students.

To this end she was fortunate to participate in multiple public accounting internships and educational opportunities sponsored by the national CPA firms, for which she is especially grateful. She received the Cecil Puckett Award and was nominated three times for the Driscoll Master Teaching Award. Throughout the 1990's she was heavily involved in the reconfiguration of the business core curriculum and, more importantly, with the development and implementation of the Accounting Core.

While she greatly misses the contact with students and the challenges of teaching, Joyce is thoroughly enjoying retirement and the opportunity to spend so much time with family both in Colorado and Canada.

Meet Adam Booker, PhD

Associate Professor, School of Accountancy



Adam Booker joined the School of Accountancy this fall as an assistant professor. Booker comes to the University after successfully defending his dissertation, “Collaborative Speculation and Overvaluation: Evidence from Social Media,” this past spring at the University of Arkansas where he was a distinguished doctoral fellow. At the University of Arkansas he earned his Bachelor of Electrical Engineering degree in 2008, his Master of Information Systems in 2014 and his Master of Accountancy in 2015.

While in his doctoral program, he taught intermediate accounting and accounting information systems to undergraduate students. Prior to his time at the University of Arkansas, Booker served in the Army and worked as an electrical engineer. Booker’s research focuses on financial accounting, social media and information systems. He is interested in how crowdsourced information reflects investor beliefs and influences markets. In addition to teaching and research, he enjoys hiking, traveling, running and spending time with family. Booker plans to hike all of the Colorado fourteeners.

Job Opportunities and Professional Development

Zynex Medical is looking for a Senior Accountant. Please see the [posting](#) for more information.

Alumni Career Change Fellowship

If you feel like something is missing at work (or you’re wondering what else is out there), we’ve got just what you need to jumpstart the next chapter of

your career! DU and CU Boulder have teamed up with the career change experts at Mission Collaborative to bring you the Colorado Alumni Career Change Fellowship. Regardless of your age or background, this 30-day online program that will give you the clarity, plan, and accountability you need to figure out exactly what comes next for your career. Enroll by March 9, 2020. Limited spots available. [Learn more and enroll!](#)

Please see du.edu/pioneercareers for additional job opportunities.

HAVE ANY EXCITING NEWS?

Promotions, marriages, new babies, major moves, job changes or awards? Let us know! We'll share the news with your alumni family in the alumni notes section of the newsletter.

Email kristen.dimig@du.edu with any updates.



UPDATE CONTACT INFORMATION

If you have a new email address, recently moved, changed employment, got married or have other information to update, please do so [here](#).

Faculty Updates

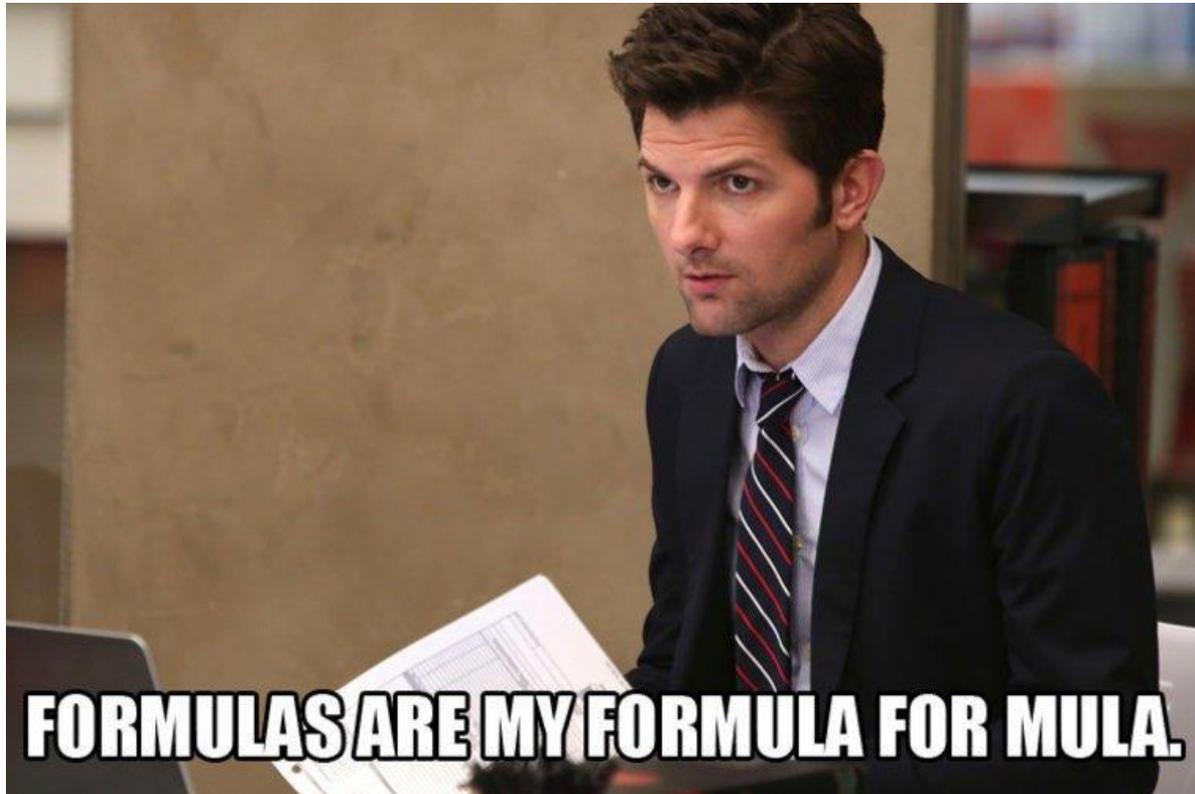
A study entitled “Weakened Reporting? The Effect of Clawback Regime and Bonus Compensation on Fraud Reporting” by **Assistant Professor Kelsey Dworkis, PhD, CPA**; **Associate Professor Adam Greiner, PhD, CPA**; and **Professor Lisa Victoravich, PhD, CPA** has been accepted for publication in the *Journal of Forensic and Investigative Accounting*. The authors explore a proposed clawback rule in the Dodd-Frank Act that expands the range of executives susceptible to forfeiture of incentive-based compensation in the event of a financial restatement. They predict and find that an observer of fraud is less likely to report fraud when a higher level of bonus compensation is subject to clawback. Because the proposed rule includes any executive officer (not just the CEO and CFO as under the Sarbanes-Oxley Act of 2002), the results suggest that it may have the unintended consequence of decreasing fraud reporting. This study is a rewarding one for the authors because the initial research question stemmed from Core I student presentations in Fall 2015 and it demonstrates how teaching can contribute to the research process.

A study entitled “The Effect of CEO Friendship and Perceived Pay Equity on the Earning Management Behavior of Business-Unit Managers” by **Professor Lisa**

Victoravich, PhD, CPA and Andrea Gouldman, PhD, CPA of Weber State University has been accepted for publication in *Managerial Auditing Journal*.

The December 2019 issue of *Strategic Finance* included the article "AI isn't neutral" by Associate Professor Lorenzo Patelli, PhD. The [article](#) is available online.

On the Lighter Side - Humor from the Grove



[View in browser](#)



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